



# Cost projection Heider Building VS. Addition to Current Library

**PUBLIC LIBRARY**

NURTURING MINDS - BUILDING COMMUNITY

Figures provided by FEH Architects, Inc.

<b>Construction Cost ESTIMATES</b>	<b>Heider Building</b>	<b>*Addition to Current Library</b>
Selective Demolition Costs.....	\$150,200.....	\$100,000
Current Facility Remodel.....	0.....	\$1,040,000 \$100/sq. ft.
Site Development Costs.....	\$335,838.....	\$335,838
New Construction/Remodeling Costs.....	\$3,998,000.....	\$3,850,000 \$124/sq. ft.
Storm Water Management improvements.....	\$327,000.....	0
Construction & Design Contingency.....	\$594,163.....	\$652,292
<b>Subtotal</b> .....	<b>\$5,405,201</b> .....	<b>\$5,978,130</b>

<b>Soft Costs</b>	<b>Heider Building</b>	<b>*Addition to Current Library</b>
<b>Site</b>		
Estimated Site Acquisition costs.....	\$610,000.....	\$300,000
Topographical/Soil Survey.....	\$8,000.....	\$8,000
<b>Fees</b>		
Architectural/Engineering/Legal.....	\$464,442.....	\$464,442
Bond Expenses.....	\$25,000.....	\$25,000
Testing/Inspections/Insurance.....	\$41,500.....	\$41,500
<b>FF&amp;E</b>		
Furnishings/Equipment.....	\$830,000.....	\$830,000
Printing and Distribution Documents.....	\$15,000.....	\$15,000
<b>Subtotal</b> .....	<b>\$1,993,942</b> .....	<b>\$1,683,942</b>

\* Numbers based on a 22,000 sq. ft. addition to the current building

\* Estimate does not include Relocating/Remodeling/Moving into a temporary location.

\* Estimate does not include cost of relocation of utilities on south & east sides of current library property.

**TOTAL.....\$7,399,143.....7,662,072**

Additional explanation of these costs may be found on the Carroll Public Library web page at [www.carroll-library.org](http://www.carroll-library.org)